

New Mexico Business Weekly - May 9, 2008
[/albuquerque/stories/2008/05/05/daily38.html](#)

NEW MEXICO BUSINESS WEEKLY

Friday, May 9, 2008

John Stropp appointed as president of UNM Foundation

New Mexico Business Weekly

University of New Mexico President David J. Schmidly has appointed John R. Stropp as president of the **UNM Foundation**.

The foundation, which is governed by a 42-member board of trustees, supervises the investment of approximately \$325 million.

The board of trustees recently voted to make the UNM Foundation independent from the university to streamline operations and prepare it for a major capital campaign -- only the second in the university's history. Stropp will be the first president of the newly independent entity.

Stropp previously headed the **Texas A&M Foundation** and the **Texas A&M Foundation Trust Co.** The A&M Foundation is an independently funded and separately managed charitable organization with total assets in excess of \$1.3 billion, including a staff of 90 and an annual budget of \$11.5 million. The Trust Co. is a wholly-owned subsidiary that manages trusts and estates valued in excess of \$110 million.

Stropp, who holds a master's in business administration from **Texas A&M University**, became chief administrative officer of the foundation and of the Foundation Trust Co. in 2002 after serving in a number of executive positions. He served briefly as interim president in 2007.

Schmidly said Stropp participated in two major fundraising campaigns while at the A&M Foundation, including "One Spirit One Vision," which raised more than \$1.5 billion.

"John Stropp combines solid managerial experience with an unbeatable fundraising track record," Schmidly said in a prepared statement.

UNM Foundation Chair Thelma Domenici said Stropp can provide critical insight as the Foundation prepares for its capital campaign.

"During the time John Stropp was at Texas A&M, he helped guide its growth from an institution with \$70 million in total assets to a nationally-recognized foundation with \$1.3 billion in total assets," Domenici said.

All contents of this site © American City Business Journals Inc. All rights reserved.